



Unraveling Bitcoin's Journey to \$100,000 in 2024

Description

A novelty Bitcoin token is shown in front of the price chart. Bitcoin's price has gone over \$100,000 in Hong Kong, China, on December 5, 2024.

Paul Yeung | Bloomberg | Getty Images

Bitcoin has finally passed \$100,000. This came after a year when big Wall Street banks accepted it. Many people talked about Bitcoin during the U.S. presidential election.

Bitcoin fans have long wanted this price. They believed Bitcoin could reach \$100,000. For many years, Wall Street did not agree. But now, Bitcoin has risen more than 140% in 2024.

Wall Street Accepts Bitcoin

This year starts a new phase for Bitcoin. Bitcoin ETFs began trading on January 11. These funds have brought in a lot of money. One fund, the iShares Bitcoin Trust, has \$50 billion now.

Support in Politics

Bitcoin is also gaining attention in U.S. politics. The crypto lobby spent money during the 2024 elections. President-elect Donald Trump now supports Bitcoin.

He even spoke at the Bitcoin Conference in Nashville. Bitcoin's price has risen 49% since November 4, just before the election.

Vocabulary List:

1. **Novelty** /'nɒv.əl.ti/ (noun): The quality of being new original or unusual.
2. **Elections** /ɪ'leɪ.ʃənz/ (noun): The process of voting to choose a person for a political office.
3. **Attention** /ə'ten.ʃən/ (noun): The act or power of careful consideration.
4. **Accepted** /ək'seɪpt/ (verb): Agreed to receive or undertake.
5. **Support** /sə'pɔ:rt/ (noun/verb): The act of helping or assisting someone or something.
6. **Risen** /'rɪ.zən/ (verb): Moved from a lower position to a higher one.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. What attribute does a new or original item possess?
Option: Familiarity
Option: Ingenuity
Option: Commonness
Option: Traditional
2. Which term describes something that is approved or recognized?
Option: Critiqued
Option: Rejected
Option: Adopted
Option: Refused
3. What term refers to the exchange of goods or services for money?
Option: Promotion
Option: Purchases
Option: Donations
Option: Barter
4. What activity involves demonstrating against a particular issue or policy?
Option: Accepting
Option: Endorsing
Option: Advocating
Option: Objecting
5. What word is used to indicate something that is anticipated or predicted?
Option: Surprising
Option: Predictable
Option: Unexpected
Option: Random
6. What category of items includes pots pans and other utensils used for cooking?
Option: Cutlery
Option: Tableware
Option: Kitchenware
Option: Sereware
7. What term describes exciting or unusual experiences?
Option: Monotony
Option: Routine
Option: Mundanity



Option: Excitement

8. Who are individuals that engage in purchasing goods or services?

Option: Sellers

Option: Browsers

Option: Purchasers

Option: Observers

9. What term describes individuals traveling in a vehicle or on public transportation?

Option: Drivers

Option: Pedestrians

Option: Cyclists

Option: Riders

10. What are small technological devices or tools designed for specific functions?

Option: Appliances

Option: Machinery

Option: Instruments

Option: Devices

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Customers may seek _____ from customer service when they encounter issues.

12. If a customer is _____ with a product they may request a refund.

13. During the holiday season people often _____ more money on gifts.

14. Many stores offer special _____ during sales events to attract customers.

15. The company achieved a new sales _____ this quarter.

16. Customers appreciate having a variety of _____ to choose from.

17. Luxury hotels often provide exclusive _____ for their guests.

18. Citizens participate in _____ to choose their representatives.

19. These issues require the attention of experienced _____ .

20. Customers can select their preferred _____ method during checkout.



21. The tale of _____ is a classic story of transformation and perseverance.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. The cozy pajamas were made of soft material.
23. Having a valid ticket grants you to the exclusive lounge.
24. The popularity of the new artist has dramatically in recent months.
25. The oversized sofa looked incredibly and inviting.
26. The cruise ship had accommodations for thousands of .
27. The end-of-season sales offered significant on various items.
28. Thrill-seekers often seek out new and exciting .
29. The delivery of the package is to arrive tomorrow.
30. The citizens took to the streets against the new policy.
31. The tech store showcased the latest and most innovative .

Answer

Multiple Choice: 1. Ingenuity 2. Adopted 3. Purchases 4. Objecting 5. Predictable 6. Kitchenware 7. Excitement 8. Purchasers 9. Riders 10. Devices

Gap-Fill: 11. Support 12. Upset 13. Spend 14. Discounts 15. Record 16. Options 17. Amenities 18. Elections 19. Experts 20. Shipping 21. Cinderella

Matching sentence: 1. Flannel 2. Access 3. Risen 4. Comfy 5. Passengers 6. Discounts 7. Adventures 8. Expected 9. Protesting 10. Gadgets

CATEGORY

- 1. Business - LEVEL1

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