

Unraveling the Surge in Starknet's Price: Was Ethereum Responsible for STRK's Rise?

Description

Starknet's price showed resilience despite a significant deposit of tokens into exchanges, signaling a potential decline. However, indicators pointed towards a possible drop in value due to decreasing volume and increasing volatility.

Recent data revealed that two prominent Starknet holders made large deposits, raising concerns about a price decrease. Despite this, Starknet's price remained stable at \$1.25, marking a 4.06% increase within 24 hours.

Interestingly, Ethereum co-founder Vitalik Buterin's claim of an airdrop worth \$1.07 million impacted STRK's value, causing a 6% drop. Nevertheless, Starknet seemed unaffected by recent events, possibly due to bullish sentiment surrounding the ecosystem.

Analysts predict that the token's price could reach \$1.80 in a bullish scenario or drop to \$1.06 if bearish sentiment persists. However, declining volume alongside increasing volatility may indicate an impending price correction.

Overall, market participants should closely monitor ETH's performance, as it could influence Starknet's price trajectory. If ETH achieves a new high, STRK may follow suit; otherwise, its beta could face challenges.

Vocabulary List:

- 1. **Resilience** // (noun): The ability to withstand or recover from difficulties.
- 2. **Signaling** // (noun): A sign or indication of something to come.
- 3. **Prominent** // (adjective): Well-known and easily recognized.
- 4. **Drop** // (noun): A sudden or significant decline in value.
- 5. **Airdrop** // (noun): The distribution of cryptocurrency tokens to multiple wallet addresses.
- 6. **Bullish** // (adjective): Characterized by a belief that prices will rise.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word means sudden and unexpected?



Option: Abrupt Option: Resilience Option: Equity Option: Produce

2. Which word refers to the powerful effect something has on a situation or person?

Option: Impact Option: Stockpiles **Option: Tactics** Option: Balance

3. What term is used to describe the feeling of surprise or shock at the high price of something?

Option: Tactics

Option: Sticker shock

Option: Drop Option: Approval

4. Which term refers to signals or signs that show the state or existence of something? NEWS.CO

Option: Indicators Option: Yields Option: Resilience Option: Leisure

5. Which word means a sudden or significant decrease?

Option: Yields Option: Drop Option: Bullish Option: Volatility

6. Which term describes a feeling of worry nervousness or unease?

Option: Hefty Option: Anxiety Option: Livelihoods Option: Frustration

7. What word means important and famous?

Option: Prominent Option: Airdrop Option: Equity

Option: Researching

8. Which term refers to investigating studying or examining thoroughly?

Option: Earnings



Option: Researching Option: Interior Option: Frustration

9. Which word describes the tendency of something to change unpredictably?

Option: Volatility Option: Uncertainty Option: Resilience Option: Balance

10. What word means to allow oneself to enjoy the pleasure of something?

Option: Tactics Option: Indulge Option: Approval Option: Drop

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11	refers to the money that a person makes from their job or investment.
12	is the value of an asset after deducting any liabilities.
13	brings about doubt and a lack of sureness in various situations.
14	refer to the income generated by an investment or other financial asset over a
specific period.	
15	is the ability to recover quickly from difficulties or toughness.
16. The	of an area includes all the visible features of an area of land.
17. A	amount or price is quite large or substantial.
18. People depend on their	for the resources necessary to live.
19. The	of a building refers to the inside or inner part of it.
20. A	is a person who purchases goods and services for personal use.



Matching Sentences (Match each definition to the correct word from the vocabulary list.)

- 21. After reviewing the proposal he gave his for the project to proceed.
- 22. The sudden in the stock price shocked investors.
- 23. The humanitarian organization performed an of supplies to the remote village.
- 24. Investors are feeling about the company's prospects after the positive financial report.
- 25. His continuous technical issues caused immense among the team.
- 26. The new policy had a significant on the local economy.
- 27. During his day off he decided to spend his time on various activities.
- 28. Her successful investments led to a substantial increase in her.
- 29. The company decided to build up of raw materials in anticipation of the supply shortage.
- 30. The marketing team developed new to attract a younger demographic.

Answer

Multiple Choice: 1. Abrupt 2. Impact 3. Sticker shock 4. Indicators 5. Drop 6. Anxiety 7. Prominent 8. Researching 9. Volatility 10. Indulge

Gap-Fill: 11. Earnings 12. Equity 13. Uncertainty 14. Yields 15. Resilience 16. Landscape 17. Hefty

18. Livelihoods 19. Interior 20. Consumer

Matching sentence: 1. Approval 2. Drop 3. Airdrop 4. Bullish 5. Frustration 6. Impact 7. Leisure 8. Earnings

9. Stockpiles 10. Tactics

CATEGORY

1. Business - LEVEL3

Date Created 2024/05/26 **Author** aimeeyoung99