



Unraveling the Surge in Starknet's Price: Was Ethereum Responsible for STRK's Rise?

Description

Starknet's price showed resilience despite a significant deposit of tokens into exchanges, signaling a potential decline. However, indicators pointed towards a possible drop in value due to decreasing volume and increasing volatility.

Recent data revealed that two prominent Starknet holders made large deposits, raising concerns about a price decrease. Despite this, Starknet's price remained stable at \$1.25, marking a 4.06% increase within 24 hours.

Interestingly, Ethereum co-founder Vitalik Buterin's claim of an airdrop worth \$1.07 million impacted STRK's value, causing a 6% drop. Nevertheless, Starknet seemed unaffected by recent events, possibly due to bullish sentiment surrounding the ecosystem.

Analysts predict that the token's price could reach \$1.80 in a bullish scenario or drop to \$1.06 if bearish sentiment persists. However, declining volume alongside increasing volatility may indicate an impending price correction.

Overall, market participants should closely monitor ETH's performance, as it could influence Starknet's price trajectory. If ETH achieves a new high, STRK may follow suit; otherwise, its beta could face challenges.

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line 76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line



76

Warning: Trying to access array offset on false in `/home/u750883576/domains/esl-news.com/public_html/wp-content/plugins/gpt-post-quiz/includes/admin/forms/gpoq-post-pdf-questions.php` on line **76**

Vocabulary List:

1. **Resilience** // (noun): The ability to withstand or recover from difficulties.
2. **Signaling** // (noun): A sign or indication of something to come.
3. **Prominent** // (adjective): Well-known and easily recognized.
4. **Drop** // (noun): A sudden or significant decline in value.
5. **Airdrop** // (noun): The distribution of cryptocurrency tokens to multiple wallet addresses.
6. **Bullish** // (adjective): Characterized by a belief that prices will rise.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word means sudden and unexpected?
Option: Abrupt
Option: Resilience
Option: Equity
Option: Produce
2. Which word refers to the powerful effect something has on a situation or person?
Option: Impact
Option: Stockpiles
Option: Tactics
Option: Balance
3. What term is used to describe the feeling of surprise or shock at the high price of something?
Option: Tactics
Option: Sticker shock
Option: Drop
Option: Approval
4. Which term refers to signals or signs that show the state or existence of something?
Option: Indicators
Option: Yields



Option: Resilience

Option: Leisure

5. Which word means a sudden or significant decrease?

Option: Yields

Option: Drop

Option: Bullish

Option: Volatility

6. Which term describes a feeling of worry nervousness or unease?

Option: Hefty

Option: Anxiety

Option: Livelihoods

Option: Frustration

7. What word means important and famous?

Option: Prominent

Option: Airdrop

Option: Equity

Option: Researching

8. Which term refers to investigating studying or examining thoroughly?

Option: Earnings

Option: Researching

Option: Interior

Option: Frustration

9. Which word describes the tendency of something to change unpredictably?

Option: Volatility

Option: Uncertainty

Option: Resilience

Option: Balance

10. What word means to allow oneself to enjoy the pleasure of something?

Option: Tactics

Option: Indulge

Option: Approval

Option: Drop

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)



11. _____ refers to the money that a person makes from their job or investment.
12. _____ is the value of an asset after deducting any liabilities.
13. _____ brings about doubt and a lack of sureness in various situations.
14. _____ refer to the income generated by an investment or other financial asset over a specific period.
15. _____ is the ability to recover quickly from difficulties or toughness.
16. The _____ of an area includes all the visible features of an area of land.
17. A _____ amount or price is quite large or substantial.
18. People depend on their _____ for the resources necessary to live.
19. The _____ of a building refers to the inside or inner part of it.
20. A _____ is a person who purchases goods and services for personal use.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. After reviewing the proposal he gave his for the project to proceed.
22. The sudden in the stock price shocked investors.
23. The humanitarian organization performed an of supplies to the remote village.
24. Investors are feeling about the company's prospects after the positive financial report.
25. His continuous technical issues caused immense among the team.
26. The new policy had a significant on the local economy.
27. During his day off he decided to spend his time on various activities.
28. Her successful investments led to a substantial increase in her .
29. The company decided to build up of raw materials in anticipation of the supply shortage.



30. The marketing team developed new to attract a younger demographic.

Answer

Multiple Choice: 1. Abrupt 2. Impact 3. Sticker shock 4. Indicators 5. Drop 6. Anxiety 7. Prominent 8. Researching 9. Volatility 10. Indulge

Gap-Fill: 11. Earnings 12. Equity 13. Uncertainty 14. Yields 15. Resilience 16. Landscape 17. Hefty 18. Livelihoods 19. Interior 20. Consumer

Matching sentence: 1. Approval 2. Drop 3. Airdrop 4. Bullish 5. Frustration 6. Impact 7. Leisure 8. Earnings 9. Stockpiles 10. Tactics

CATEGORY

1. Business - LEVEL3

Date Created

2024/05/26

Author

aimeeyoung99

ESL-NEWS.COM