

### US & Asia Stocks Plummet amid Economic Slowdown Fears

### **Description**

Asian share markets fell after the US experienced a sell-off, possibly due to President Donald Trump's comments on the impact of tariffs on the economy. Trump mentioned a "period of transition" for the US economy, which raised concerns about a potential recession. While Trump's top officials tried to reassure investors, market sentiment remained negative.

In Japan, the Nikkei 225 dropped by 2.3%, while South Korea's Kospi and Hong Kong's Hang Seng Index also saw declines. In the US, the S&P 500 and Dow Jones Industrial Average fell by 2.7% and 2% respectively, with the Nasdag plummeting by 4%.

Tech stocks like Tesla and Nvidia were hit hard, with shares tumbling significantly. The uncertainty surrounding Trump's tariff policies caused market instability, leading traders to adopt a defensive approach.

Despite Trump's optimism about bringing wealth back to America, investors worry that tariffs could lead to inflation and hinder economic growth. The recent market downturn reflects a shift in investor expectations, with concerns about a potential trade war impacting businesses and households.

While some economic advisers like Kevin Hassett remain bullish about the US economy, others point to signs of slowing spending due to uncertainty. Trump's reliance on tariffs as a tool for economic growth has sparked debate among experts about the long-term implications for the economy.

# **Vocabulary List:**

- 1. **Recession** /rɪˈsɛʃ.ən/ (noun): A period of temporary economic decline during which trade and industrial activity are reduced.
- 2. **Sentiment** /'sɛntɪmənt/ (noun): A view or opinion that is held or expressed.
- 3. Tariffs /'tær.ɪf/ (noun): A tax or duty to be paid on a particular class of imports or exports.
- 4. **Volatility** /,vol.ə'tɪl.ɪ.ti/ (noun): The ability of a commodity or an investment to increase or decrease in value rapidly.
- 5. **Bullish** /'bʊl.ɪʃ/ (adjective): Having a positive outlook or optimistic approach towards financial markets.
- 6. Inflation /In'flei.[an/ (noun): The rate at which the general level of prices for goods and services is rising.

## Vocabulary quizzes

Multiple Choice ( Select the Correct answer for each question. )



1. What is a general increase in prices and fall in the purchasing value of money?

Option: A. Deflation Option: B. Stagnation Option: C. Inflation Option: D. Recession

2. Who is the final user of goods and services produced?

Option: A. Manufacturer Option: B. Investor Option: C. Regulator Option: D. Consumer

3. What is a significant decline in economic activity lasting longer than a few months?

Option: A. Expansion Option: B. Inflation Option: C. Recession Option: D. Growth

4. What term is used to describe an investor sentiment that the market will rise? ESL-NEWS

Option: A. Bearish Option: B. Volatility Option: C. Neutral Option: D. Bullish

5. What are taxes or duties to be paid on a particular class of imports or exports?

Option: A. Subsidies Option: B. Savings Option: C. Tariffs Option: D. Exports

6. Which term refers to the genuine original nature of something?

Option: A. Forgery Option: B. Artificiality Option: C. Authenticity Option: D. Impersonation

7. Who are individuals who start and operate a business taking on financial risk to do so?

Option: A. Employees Option: B. Entrepreneurs Option: C. Investors Option: D. Suppliers



8. What is the quality of being honest and having s	trong moral principles?
Option: A. Deception	
Option: B. Integrity	
Option: C. Dishonesty	
Option: D. Corruption	
9. What is the period during and after pregnancy fo	or a woman?
Option: A. Adolescence	
Option: B. Infancy	
Option: C. Old age	
Option: D. Maternity	
10. What is the process of inheriting a title office o	r other position?
Option: A. Promotion	
Option: B. Demotion	
Option: C. Succession	
Option: D. Displacement	
Gap-Fill ( Fill in the blanks with the correct <b>v</b>	vord from the vocabulary list. )
- TE	
11. Statisticians analyze and interpret data to assis	st businesses in making
12.5.11111	
12. Establishing a dally c	an help improve productivity and time management.
13. Practicing mindfulness can enhance	and focus.
14. An monopoly is one of	created or enforced by a government.
15. Mediation is often used to resolve legal	outside of court.
16. Digital artists often use	techniques to protect their work from plagiarism.
17. It is essential to have a properly	task list to ensure important deadlines are
met first.	
18. He has an outstanding	_ ability excelling in both math and creative writing.
19. After a good night's sleep she woke up feeling	and ready to tackle the day.



20. Regular exercise and a balanced diet can contribute to a longer \_\_\_\_\_\_\_.

#### Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21	The ultimate	ucor of	anade and	convicos i	in tha	economic syst	om.
ZI.	The ultimate	user or	accas and	services	in the	economic syst	em.

- 22. The general feeling or attitude of investors towards a particular market.
- 23. The degree of variation in trading price series over time.
- 24. A significant decline in economic activity lasting longer than a few months.
- 25. The practice of focusing one's attention on the present moment.
- 26. A set of actions or behaviors followed routinely often with symbolic meaning.
- 27. General direction in which something is developing or changing.
- 28. Taxes or duties to be paid on a particular class of imports or exports.
- 29. The quality of being genuine and original.
- 30. The process of inheriting a title office or other position.

#### Answer

**Multiple Choice:** 1. C. Inflation 2. D. Consumer 3. C. Recession 4. D. Bullish 5. C. Tariffs 6. C. Authenticity 7. B. Entrepreneurs 8. B. Integrity 9. D. Maternity 10. C. Succession

**Gap-Fill:** 11. predictions 12. routine 13. concentration 14. artificial 15. disputes 16. watermarking 17. prioritized 18. intellectual 19. energized 20. longevity

**Matching sentence:** 1. Consumer 2. Sentiment 3. Volatility 4. Recession 5. Mindfulness 6. Ritual 7. Trends 8. Tariffs 9. Authenticity 10. Succession

### **CATEGORY**

1. Business - LEVEL3

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