



## US Oil Drillers Increase Number of Rigs

### Description

The total number of active oil and gas drilling rigs in the United States remained unchanged at 588 this week, according to data released by Baker Hughes. This figure is 49 rigs higher than the same period last year, marking a slow but steady recovery in the industry.

In detail, the count of operational oil rigs rose by three to reach 454, a significant increase of 43 compared to last year. However, the number of gas rigs fell by three to 124, remaining just one rig above last year's figures. The count of miscellaneous rigs has held steady at ten.

Recent data from the U.S. Energy Information Administration (EIA) indicates a slight rise in crude oil production for the week ending July 31. U.S. crude oil output averaged 13.804 million barrels per day (bpd), an increase from the previous week's average of 13.796 million bpd and up 520,000 bpd from a year ago.

Additionally, the Frac Spread Count, which estimates the number of crews completing wells, decreased by four to 194 crews. Meanwhile, the Permian Basin saw a three-rig increase, reaching 263, which is seven more than a year ago, while activity in the Eagle Ford remained stable at 49 rigs.

Oil prices experienced a rise on Friday, with Brent crude trading at \$83.55 per barrel, up 1.29% for the day but down \$6 compared to last week. WTI crude also saw an increase, trading at \$78.21 per barrel.

### Vocabulary List:

1. **rigs** //rɪgz// (noun): machines used to drill oil or gas wells
2. **operational** //,ɒpə'reɪʃənəl// (adjective): ready and working; able to be used
3. **recovery** //rɪ'kʌvəri// (noun): return to a better or normal condition
4. **production** //prə'dʌkʃən// (noun): the amount of something made or produced
5. **averaged** //'ævərɪdʒd// (verb): calculated as the usual number over time
6. **trading** //'treɪdɪŋ// (verb): buying and selling at a particular price

### Comprehension Questions

#### Multiple Choice



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1. How many active oil and gas drilling rigs were reported in the United States this week?  
Option: 588  
Option: 550  
Option: 600  
Option: 620
  2. What was the count of operational oil rigs this week?  
Option: 454  
Option: 461  
Option: 450  
Option: 430
  3. By how many rigs did the number of gas rigs decrease?  
Option: 1  
Option: 2  
Option: 3  
Option: 4
  4. What was the average U.S. crude oil output in barrels per day?  
Option: 13.796 million  
Option: 13.804 million  
Option: 14.000 million  
Option: 13.500 million
  5. How many crews were estimated to be completing wells according to the Frac Spread Count?  
Option: 194  
Option: 200  
Option: 190  
Option: 180
  6. What was the price of Brent crude per barrel on Friday?  
Option: \$82.50  
Option: \$83.55  
Option: \$84.00  
Option: \$80.00

**True-False**



7. The total number of active oil and gas drilling rigs increased to 600 this week.
8. The Permian Basin experienced a decrease in rigs this week.
9. Crude oil production in the U.S. has seen a decline compared to last year.
10. The number of miscellaneous rigs was reported to be ten.
11. WTI crude saw a decrease in its trading price when compared to last week.
12. Gas rigs in the U.S. are now lower than they were a year ago.

### Gap-Fill

13. The total number of active oil and gas drilling rigs remained unchanged at \_\_\_\_\_ this week.
14. Operational oil rigs increased by three to reach \_\_\_\_\_ this week.
15. Oil prices for Brent crude increased to \$ \_\_\_\_\_ per barrel.
16. The average U.S. crude oil output was \_\_\_\_\_ million barrels per day.
17. The Frac Spread Count decreased by \_\_\_\_\_ to 194 crews.
18. Activity in the Eagle Ford remained stable at \_\_\_\_\_ rigs.

### Answer

**Multiple Choice:** 1. 588 2. 454 3. 3 4. 13.804 million 5. 194 6. \$83.55

**True-False:** 7. False 8. False 9. False 10. True 11. True 12. True

**Gap-Fill:** 13. 588 14. 454 15. 83.55 16. 13.804 17. four 18. 49

### CATEGORY

1. Business - LEVEL5

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