



US Stock Market Rises Amid Hopes for US-Iran Deal

Description

US stocks have increased because there is hope that a new deal to end the US-Israel war on Iran will bring stability back to energy supply chains. The S&P 500 rose by 1.7 percent on Monday, getting close to its highest level ever.

The Nasdaq Composite, which focuses on technology, jumped by 3.1 percent. This rise followed a huge 19.6 percent gain by SpaceX, which had the largest market debut in history and made Elon Musk the world's first trillionaire. The Dow Jones Industrial Average also rose by 0.9 percent, reaching a record high.

Brent crude futures, which are important for global oil prices, fell nearly 5 percent to just above \$83 a barrel, the lowest price since the conflict began. Asian stock markets continued to rise after a slow start. Japan's Nikkei 225 index briefly reached 70,000 for the first time but later fell to around 0.6 percent.

Jay Goldberg, a senior analyst, explained that the deal between the US and Iran made investors more confident. He said that with the war appearing to end, people feel safer investing again. However, it may take months for energy supplies to return to normal due to many ships waiting in the Strait of Hormuz. About 500 ships still need to pass through this important waterway.

Vocabulary List:

1. **stability** //stə'biləti// (noun): when things are safe and do not change
2. **futures** //'fju:tʃərz// (noun): contracts to buy or sell something later
3. **debut** //'dei,bju:// (noun): the first time something is shown to people
4. **analyst** //'ænəlist// (noun): a person who studies information and gives advice
5. **trillionaire** //tri'liənɛr// (noun): a person who has one trillion dollars or more
6. **waterway** //'wɔtər,weɪ// (noun): a river or channel used for ships

Comprehension Questions

Multiple Choice

1. What percentage did the S&P 500 rise on Monday?

Option: 1.7%



- Option: 2.5%
- Option: 3.0%
- Option: 0.9%

2. What was the percentage gain of the Nasdaq Composite?

- Option: 1.7%
- Option: 3.1%
- Option: 5.0%
- Option: 19.6%

3. Which company had the largest market debut in history?

- Option: Tesla
- Option: Amazon
- Option: SpaceX
- Option: Microsoft

4. What was the rise percentage of the Dow Jones Industrial Average?

- Option: 0.5%
- Option: 2.0%
- Option: 0.9%
- Option: 3.5%

5. What price level did Brent crude futures fall to?

- Option: \$80
- Option: \$83
- Option: \$85
- Option: \$90

6. How many ships are reported to be waiting in the Strait of Hormuz?

- Option: 200
- Option: 300
- Option: 400
- Option: 500

True-False

7. The S&P 500 is close to its highest level ever.



8. Elon Musk is the second trillionaire in the world.
9. Brent crude futures rose to their highest price since the conflict began.
10. Asian stock markets fell after a slow start.
11. Jay Goldberg is a financial analyst.
12. The war between the US and Iran is still ongoing according to the report.

Gap-Fill

13. The S&P 500 rose by _____ percent on Monday.
14. SpaceX made Elon Musk the world's first _____.
15. Brent crude futures fell to just above \$ _____ a barrel.
16. Japan's Nikkei 225 index briefly reached _____ for the first time.
17. About _____ ships still need to pass through the Strait of Hormuz.
18. Jay Goldberg explained that the deal between the US and Iran made investors feel _____ about investing.

Answer

Multiple Choice: 1. 1.7% 2. 3.1% 3. SpaceX 4. 0.9% 5. \$83 6. 500

True-False: 7. True 8. False 9. False 10. False 11. True 12. False

Gap-Fill: 13. 1.7 14. trillionaire 15. 83 16. 70,000 17. 500 18. confident

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is considered crucial for economic growth?



-
- Option: Instability
Option: Stability
Option: Volatility
Option: Inflation
2. Which term is used to describe someone with a net worth of a trillion dollars?
Option: Billionaire
Option: Millionaire
Option: Trillionaire
Option: Fortune
3. Who evaluates financial and market trends?
Option: Investor
Option: Analyst
Option: Broker
Option: Trader
4. What is a channel for water transport called?
Option: Canal
Option: River
Option: Waterway
Option: Stream
5. Who contributes to government revenue through taxes?
Option: Taxpayers
Option: Citizens
Option: Corporations
Option: Non-profits
6. What type of financial aid does not require repayment?
Option: Loans
Option: Scholarships
Option: Grants
Option: Bonds
7. Who are the businesses that challenge each other in the market?
Option: Partners
Option: Competitors
Option: Stakeholders
Option: Colleagues
8. What are the rules established by authorities to manage activities?
Option: Policies



- Option: Procedures
- Option: Regulations
- Option: Guidelines

9. What is the process of returning to a normal state after a downturn called?

- Option: Decline
- Option: Recovery
- Option: Contraction
- Option: Recession

10. What medical procedures involve cutting into the body to repair or remove tissue?

- Option: Checkups
- Option: Surgeries
- Option: Consultations
- Option: Therapies

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Clean water is considered _____ for human survival.
12. The car runs on a rechargeable _____.
13. The singer made her _____ at a major festival.
14. The city's _____ for new parks was well received by the community.
15. Social media has a powerful _____ on public opinion.
16. The stock market _____ significantly after the announcement.
17. The company _____ market share after launching its new product.
18. The meeting will take a short _____ before the next presentation.
19. He _____ broke company regulations, leading to an investigation.
20. The small business is _____ to survive during the pandemic.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Having a reliable internet connection is crucial for remote work.



22. Water is essential for all forms of life on Earth.
23. The analyst provided insights on market trends for investors.
24. She inherited a fortune that changed her lifestyle overnight.
25. New regulations were introduced to improve environmental standards.
26. Economic stability is vital for investors to feel secure.
27. The economy showed signs of recovery after a tough recession.
28. The government offers grants to support small businesses.
29. The new bridge will enhance transport across the waterway.
30. Only a few individuals have ever been labeled as trillionaires.

Answer

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Multiple Choice: 1. Stability 2. Trillionaire 3. Analyst 4. Waterway 5. Taxpayers 6. Grants 7. Competitors 8. Regulations 9. Recovery 10. Surgeries

Gap-Fill: 11. 12. 13. 14. 15. 16. 17. 18. 19. 20.

Matching sentence: 1. crucial 2. essential 3. analyst 4. fortune 5. regulations 6. stability 7. recovery 8. grants 9. waterway 10. trillionaire

CATEGORY

1. Business - LEVEL2

POST TAG

1. energy turmoil
2. ESL learning
3. esl news
4. Level 2
5. US stock market
6. US-Iran deal

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