



---

## US Stocks Decline Again as Chipmaker Recovery Falters

### Description

Stocks experienced a sharp decline on Tuesday after a brief recovery earlier in the week. The Nasdaq 100 fell nearly 4% by late morning, largely driven by losses in the semiconductor sector, which had shown some strength on Monday. The VanEck Semiconductor ETF dropped close to 7% at its lowest point.

Several chip companies faced significant losses, with Micron Technology down 4.3% and Broadcom losing 1.3%. This sell-off was particularly sudden, contrasting with the earlier gains where major indexes had risen by around 1%. The volatility in the market was highlighted by a 10% increase in the VIX index, which measures market risk.

Analysts believe this selling pressure stems from profit-taking following a period of record gains in the stock market, especially in technology sectors. Louis Navellier, a market expert, noted that while profit-taking continues in tech, other sectors are beginning to perform better, which is a positive sign.

Some investors speculate that the sell-off may indicate a move towards cash reserves in preparation for the expected trading of SpaceX stock on Friday. Tuesday's losses continued the downturn from Friday, which some analysts describe as a healthy correction in the market.

During this trading session, Brent oil fell 2.8% to \$91.45, while WTI oil dropped over 3.3% to \$88.21. The US President mentioned ongoing negotiations with Iran, stating they might have more information in the coming days. Meanwhile, US Treasury bonds increased, with the 10-year yield reaching 4.52%.

---

### Vocabulary List:

1. **decline** //dɪˈklaɪn// (noun): a drop in amount or value
2. **semiconductor** //ˌsemɪkənˈdʌktər// (noun): a material used to make electronic parts
3. **sector** //ˈsektər// (noun): a part of the economy or market
4. **volatility** //ˌvɒləˈtɪlɪti// (noun): how much and how quickly prices change
5. **correction** //kəˈrɛkʃən// (noun): a small price drop after a prior rise
6. **yield** //jiːld// (noun): amount of return from an investment

### Comprehension Questions



---

## Multiple Choice

1. What was the percentage decline of the Nasdaq 100 by late Tuesday morning?  
Option: 1%  
Option: 2%  
Option: 4%  
Option: 10%
2. Which sector primarily drove the losses in the stock market on Tuesday?  
Option: Banking  
Option: Semiconductor  
Option: Energy  
Option: Consumer Goods
3. How much did the VanEck Semiconductor ETF drop at its lowest point?  
Option: 4%  
Option: 5%  
Option: 6%  
Option: 7%
4. What did the VIX index indicate about market volatility on Tuesday?  
Option: Decreased by 5%  
Option: Increased by 10%  
Option: Remained the same  
Option: Decreased by 10%
5. What was the price of Brent oil after its decline?  
Option: \$88.21  
Option: \$91.45  
Option: \$90.00  
Option: \$92.50
6. What was the yield of the 10-year US Treasury bonds mentioned?  
Option: 4.25%  
Option: 4.52%  
Option: 4.75%  
Option: 5.00%



---

### True-False

7. Stocks experienced a sharp increase on Tuesday.
8. Micron Technology saw a gain of 4.3%.
9. The VIX index is a measure of market risk.
10. Louis Navellier believes that all sectors are performing poorly.
11. WTI oil dropped over 3.3% to \$88.21.
12. Investors are moving towards cash reserves ahead of trading of SpaceX stock.

### Gap-Fill

13. The Nasdaq 100 fell nearly \_\_\_\_\_ by late morning.
14. The VanEck Semiconductor ETF dropped close to \_\_\_\_\_ at its lowest point.
15. During this trading session, Brent oil fell \_\_\_\_\_ to \$91.45.
16. US Treasury bonds increased, with the 10-year yield reaching \_\_\_\_\_ %.
17. Some analysts describe the downturn as a healthy \_\_\_\_\_ in the market.
18. The selling pressure is believed to stem from \_\_\_\_\_ following record gains.

### Answer

**Multiple Choice:** 1. 4% 2. Semiconductor 3. 7% 4. Increased by 10% 5. \$91.45 6. 4.52%

**True-False:** 7. False 8. False 9. True 10. False 11. True 12. True

**Gap-Fill:** 13. 4% 14. 7% 15. 2.8% 16. 4.52% 17. correction 18. profit-taking

### CATEGORY

1. Business - LEVEL4

### POST TAG

1. B2



2. Chipmaker
3. ESL learning
4. esl news
5. Level 4
6. Plummet
7. US stocks

### **Tags**

1. B2
2. Chipmaker
3. ESL learning
4. esl news
5. Level 4
6. Plummet
7. US stocks

### **Date Created**

2026/06/10

### **Author**

aimeeyoung99

ESL-NEWS.COM