



Vince McMahon, Ex-WWE CEO, Strikes SEC Deal Over Hidden Settlements

Description

The Securities and Exchange Commission (SEC) has settled charges against former WWE CEO Vince McMahon. They said he did not tell the WWE board and others about two agreements. These agreements were worth \$10.5 million. They were made with two women so they would not reveal possible claims against him and WWE.

Vince McMahon stopped being WWE's CEO in 2022. He denied doing anything wrong. After leaving WWE, he was part of TKO Group Holdings.

The SEC explained the agreements more. One required McMahon to pay a former worker \$3 million. This was so she would not talk about her relationship with McMahon and possible claims against WWE. The other was with a former WWE independent contractor. McMahon had to pay her \$7.5 million, so she would not discuss her claims against McMahon and WWE.

The SEC said that because McMahon did not talk about these agreements, it caused problems in WWE's accounting and financial reports in 2018 and 2021. WWE had to correct its financial statements in August 2022.

Vince McMahon agreed to pay a \$400,000 fine, and reimburse WWE about \$1.3 million. He did not admit any wrongdoing.

There is still a federal lawsuit against McMahon by a former employee. She accused him of serious misconduct. McMahon has denied these claims too.

Vocabulary List:

1. **Charges** /tʃɑːrdʒɪz/ (noun): Formal accusations of wrongdoing or illegal activity.
2. **Agreements** /ə'ɡriː.mənts/ (noun): Mutual arrangements or contracts made between parties.
3. **Claims** /kleɪmz/ (noun): Statements that assert the truth of something often involving demands for compensation.
4. **Misconduct** /ˌmɪs'kɒndʌkt/ (noun): Unacceptable or improper behavior especially by a person in authority.
5. **Reimburse** /ˌriː.ɪm'bɜːrs/ (verb): To pay back money to someone for expenses incurred.
6. **Financial** /faɪ'nænʃəl/ (adjective): Relating to money management or economics.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. When an artist or band releases their first album it is known as their:
Option: A. Premiere
Option: B. Debut
Option: C. Launch
Option: D. Introduction

2. A novel play or movie with an exciting plot that keeps the audience in suspense is called a:
Option: A. Comedy
Option: B. Thriller
Option: C. Romance
Option: D. Drama

3. The profession of performing in plays movies or television shows is known as:
Option: A. Directing
Option: B. Acting
Option: C. Scripting
Option: D. Producing

4. If something is spread or applicable throughout the world it is described as being:
Option: A. Global
Option: B. International
Option: C. Universal
Option: D. Worldwide

5. The medium of exchange for goods and services that people earn through work or investments is called:
Option: A. Cash
Option: B. Currency
Option: C. Money
Option: D. Wealth

6. A play dealing with tragic events and having an unhappy ending is referred to as a:
Option: A. Tragedy
Option: B. Comedy
Option: C. Drama
Option: D. Melodrama

7. Statements demanding something that is considered due such as compensation or rights are known as:
Option: A. Allegations
Option: B. Claims
Option: C. Accusations



Option: D. Assertions

8. A feeling of expectation and desire for a particular thing to happen is termed as:

- Option: A. Desperation
- Option: B. Pessimism
- Option: C. Hope
- Option: D. Resignation

9. An emotional or physical impact on someone or something is described as being:

- Option: A. Unmoved
- Option: B. Impervious
- Option: C. Unaffected
- Option: D. Affected

10. Actors who have roles that assist or complement the main characters in a play or movie are known as:

- Option: A. Protagonists
- Option: B. Antagonists
- Option: C. Lead
- Option: D. Supporting

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. Fans often buy _____ like T-shirts and posters to show their support for their favorite artists.

12. Business partnerships are usually based on mutual _____ that outline the terms and conditions.

13. Employees can face consequences for their _____ if they violate company policies.

14. If you keep your receipts the company will _____ you for any approved expenses you incur on business trips.

15. The event was _____ due to unforeseen circumstances disappointing many attendees.

16. Please leave your _____ and feedback on our website so we can improve our



services.

17. The athlete set a new _____ in the 100-meter sprint breaking the previous best time.

18. The TV show will have a new _____ for the upcoming season who will guide the contestants through the challenges.

19. The company plans to reduce its _____ by streamlining operations and cutting unnecessary expenses.

20. The prestigious award ceremony announced the _____ for this year recognizing outstanding achievements in the industry.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. The characters in the play were all feeling due to the tragic events that unfolded.
22. The complex instructions created a sense of among the participants leading to errors in the experiment.
23. The company operates with offices in multiple countries around the world.
24. The romantic comedy explored themes of friendship family and .
25. The team's captain their fans that they would bounce back stronger after the defeat.
26. The detective was puzzled by the behavior of the key suspect in the case.
27. The lawyer explained the legal for filing a lawsuit against the company.
28. The film festival will feature exclusive of highly anticipated movies from renowned directors.
29. Despite the challenging circumstances the community held onto for a better future.
30. The board discussed the company's performance and strategies for growth in the next fiscal year.



Answer

Multiple Choice: 1. B. Debut 2. B. Thriller 3. B. Acting 4. D. Worldwide 5. C. Money 6. A. Tragedy 7. B. Claims
8. C. Hope 9. D. Affected 10. D. Supporting

Gap-Fill: 11. Merchandise 12. Agreements 13. Misconduct 14. Reimburse 15. Cancelled 16. Comments
17. Record 18. Host 19. Charges 20. Nominations

Matching sentence: 1. Unhappy 2. Confusion 3. Globally 4. Love 5. Assured 6. Unusual 7. Charges 8.
Premieres 9. Hope 10. Financial

CATEGORY

1. Entertainment - LEVEL2

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Author

aimeeyoung99

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