



Walmart's \$3.6 Billion Sale Sparks China Tech Slump

Description

Walmart sold its stake in a Chinese e-commerce company, JD.com, for about \$3.6 billion. They had been partners for eight years. The Chinese tech market is tough now, so Walmart decided to focus on its own online businesses in China. They sold 144.5 million shares of JD.com. The price was \$24.95 per share. This was 11% lower than the previous day's closing price. The sale caused JD.com's shares to drop by 12%. Walmart will use the money from the sale to improve its own stores in China. They plan to keep working with JD.com despite ending their partnership. Walmart's Sam's Club business in China is doing well. Other hypermarkets are struggling. Chinese online retailers are trying hard to make more money as people change how they shop. This change in partnership between Walmart and JD.com follows a trend of online and offline businesses separating. It all started in 2016 when Walmart bought a 5% stake in JD.com.

Vocabulary List:

1. **E-commerce** /'i:kɒmə:s/ (noun): Commercial transactions conducted electronically on the internet.
2. **Partnership** /'pɑ:rt.nər.ʃɪp/ (noun): A relationship between individuals or groups working together toward a common goal.
3. **Stake** /steɪk/ (noun): An interest or share in a business or enterprise.
4. **Struggling** /'strʌɡlɪŋ/ (verb): Experiencing difficulties or challenges.
5. **Trend** /trɛnd/ (noun): A general direction in which something is developing or changing.
6. **Retailer** /'ri:teɪ.lər/ (noun): A business or person that sells goods to consumers.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. Which word best describes a person who is often in a bad mood or irritable?
Option: Routine
Option: Grumpy
Option: Yummy
Option: Trust
2. Who are professionals responsible for creating software and applications?
Option: Consumers
Option: Developers



Option: Entrepreneurs

Option: Charge

3. What is the process of embedding a visible or invisible mark in a digital image or document to provide copyright protection?

Option: Decrease

Option: Earnings

Option: Watermarking

Option: Claim

4. Which term refers to conducting business transactions online through the internet?

Option: Trend

Option: E-commerce

Option: Stake

Option: Affect

5. What type of material is artificially made by chemical synthesis?

Option: Integrity

Option: Synthetic

Option: Struggling

Option: Futures

6. Which term signifies confidence in the reliability or integrity of a person or thing?

Option: Trust

Option: Charge

Option: Bounce

Option: Claim

7. Who is a person or business that sells goods to consumers?

Option: Partnership

Option: Retailer

Option: Stake

Option: Decrease

8. Which term means to make something smaller in size, amount, or number?

Option: Investors

Option: Decrease

Option: Qualitative

Option: Futures

9. Which word describes facing challenges or difficulties in achieving success?

Option: Partnership

Option: Earnings



Option: Struggling

Option: Claim

10. What term describes the ability to comprehend information or ideas?

Option: Entrepreneurs

Option: Yummy

Option: Understanding

Option: Charge

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. A _____ is a general direction in which something is developing or changing.

12. A _____ is a cooperative relationship between two or more individuals or entities.

13. _____ is the firm belief in the reliability, truth, ability, or strength of someone or something.

14. A _____ is an assertion of the truth of something, typically without providing evidence or proof.

15. _____ is the quality of being honest and having strong moral principles.

16. _____ research focuses on the quality of data, providing insights into the problem or helping to develop ideas or hypotheses for potential quantitative research.

17. Investing in financial _____ involves buying or selling a contract that obligates a party to buy or sell an asset at a specific future date and price.

18. _____ are the profits made by a company.

19. _____ are individuals or institutions that commit money to purchase financial securities, real assets, or other investment strategies.

20. _____ are individuals or households that consume goods and services produced



within an economy.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Many people follow a daily of activities to maintain productivity and organization.
22. There is a to how much information one can absorb in a short period of time.
23. To save money, many people try to unnecessary expenses from their budgets.
24. The chef prepared a dessert that left everyone wanting more.
25. In the hours, the city comes alive with vibrant nightlife and entertainment.
26. play a crucial role in creating new software applications and programs for various industries.
27. are individuals who take on financial risks in the hope of making a profit from a new business venture.
28. Building with customers is essential for businesses to maintain long-term relationships and loyalty.
29. Many startups face challenges and obstacles when they are to establish themselves in the market.
30. provide capital to companies or projects with the expectation of receiving a return on their investment.

Answer

Multiple Choice: 1. Grumpy 2. Developers 3. Watermarking 4. E-commerce 5. Synthetic 6. Trust 7. Retailer 8. Decrease 9. Struggling 10. Understanding

Gap-Fill: 11. Trend 12. Partnership 13. Trust 14. Claim 15. Integrity 16. Qualitative 17. Futures 18. Earnings 19. Investors 20. Consumers

Matching sentence: 1. Routine 2. Limit 3. Reduce 4. Yummy 5. Evening 6. Developers 7. Entrepreneurs 8. Trust 9. Struggling 10. Investors

CATEGORY

1. Business - LEVEL1

Date Created

2024/08/21

Author

aimeeyoung99