



Warner Bros. Discovery Plans Talks with Paramount Skydance

Description

The Warner Bros. Discovery (WBD) board is considering talks with Paramount Skydance about a new offer to buy the company. This follows Paramount's recent deal worth \$83 billion with Netflix made in December.

Paramount Skydance has made its ninth offer, which includes a special fee of around \$650 million for WBD shareholders. This fee applies for every quarter until the deal is completed by December 31, 2026. The latest proposal was shared with WBD and investors on February 10. Bloomberg News was the first to report on this.

WBD's board quickly rejected this new proposal, saying it does not affect the current Netflix agreement. However, the sale of the famous studio and HBO has attracted a lot of attention from investors and media. If the WBD board reconsiders Paramount's offer, it shows they are doing their job to look at all reasonable proposals.

WBD plans to discuss the Paramount Skydance offer and set a date for its financial report soon after Monday's holiday. Investors are also waiting for the date of a special vote on the Netflix deal. It is unclear if the new offer will change WBD's voting plans. Netflix has the right to match any better offer before the deal is finished.

No comments have been made by WBD, Paramount Skydance, or Netflix. A source says that WBD wants Paramount Skydance to confirm its final offer, giving shareholders a clear choice. The situation is complex, as Netflix's deal involves Warner Bros. and HBO Max, while Paramount Skydance wants to buy all of WBD's assets, including many cable channels.

The WBD-Netflix transaction will likely face strict checks from regulators in Washington due to Netflix's strong position in the market. WBD might also deal with concerns from some investors who are questioning the Netflix agreement.

Vocabulary List:

1. **Proposal** /prə'pəʊ.zəl/ (noun): A plan or suggestion put forward for consideration.
2. **Shareholders** /'ʃɛr.həʊl.dərz/ (noun): Individuals or institutions that own shares in a company.
3. **Transaction** /træn'zæk.fən/ (noun): An instance of buying or selling something.
4. **Regulators** /'rɛg.jə.leɪ.tərz/ (noun): Authorities that oversee activities to ensure compliance with laws and regulations.
5. **Attention** /ə'tɛn.fən/ (noun): The act of focusing on something or the condition of being focused.
6. **Concerns** /kən'sɜ:rnz/ (noun): Worries or issues that someone is anxious about.



Comprehension Questions

Multiple Choice

1. What was the value of Paramount's deal with Netflix in December?
Option: \$83 million
Option: \$83 billion
Option: \$650 million
Option: \$100 billion
2. When was the latest proposal by Paramount Skydance shared with WBD and investors?
Option: February 10
Option: December 31
Option: January 15
Option: February 15
3. What fee was included in Paramount Skydance's ninth offer for WBD shareholders?
Option: \$100 million
Option: \$500 million
Option: \$650 million
Option: \$1 billion
4. What is one factor that could make the WBD-Netflix deal face regulatory scrutiny?
Option: WBD's voting plans
Option: Paramount Skydance offer
Option: Netflix's strong market position
Option: The special fee for WBD shareholders
5. What company is interested in buying all of WBD's assets, including cable channels?
Option: Netflix
Option: Paramount Skydance
Option: Warner Bros. Discovery
Option: HBO Max
6. What is one action WBD is planning to take regarding the Paramount Skydance offer?
Option: Accept the offer immediately



- Option: Hold a special vote on the offer
- Option: Discuss it in the financial report
- Option: Extend the negotiation period

True-False

7. The WBD board has accepted the new proposal from Paramount Skydance.
8. Paramount Skydance is only interested in buying Warner Bros. and HBO.
9. Netflix has the right to match any better offer before the deal is finalized.
10. Investors are pleased with the clarity of options presented by WBD and Paramount Skydance.
11. A source has made comments on behalf of WBD, Paramount Skydance, and Netflix regarding the offers.
12. The sale of Warner Bros. and HBO has not attracted attention from investors and media.

Gap-Fill

15. The WBD-Netflix transaction might face strict checks from regulators in _____.
16. The situation is complex as Netflix's deal involves Warner Bros. and _____.
17. WBD wants Paramount Skydance to confirm its final offer to give shareholders a clear _____.
18. Netflix has the right to match any better offer before the deal is _____.

Answer

Multiple Choice: 1. \$83 billion 2. February 10 3. \$650 million 4. Netflix's strong market position 5. Paramount Skydance 6. Discuss it in the financial report

True-False: 7. False 8. False 9. True 10. False 11. False 12. False

Gap-Fill: 15. Washington 16. HBO Max 17. choice 18. finished



Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What does the term "potential" generally refer to?
Option: The current ability of an individual
Option: Possibility for future development
Option: A measurement of past performance
Option: An indicator of social status
2. Which word best describes something that is not functioning properly?
Option: Efficient
Option: Reliable
Option: Faulty
Option: Correct
3. What is a "lawsuit"?
Option: A type of financial compensation
Option: A formal legal dispute between parties
Option: A ruling made by a judge
Option: A strategy for negotiations
4. What role do regulators typically play in business?
Option: To promote company profits
Option: To ensure compliance with laws
Option: To manage company finances
Option: To develop product designs
5. Which of the following is an example of "accommodations"?
Option: Space given for events
Option: Adjustments made for individuals with disabilities
Option: Discounts on products
Option: Meetings of stakeholders
6. What does "compensation" refer to in a business context?
Option: Bonus for top performing employees
Option: Payment given for loss or injury
Option: Change in company policies
Option: Promotional offers to customers
7. What is a deepfake?



- Option: A digital media generated by artificial intelligence
- Option: A type of traditional film
- Option: A famous painting style
- Option: A method of sound recording

8. Discrimination in the workplace is

- Option: Rarely addressed in laws
- Option: A form of equality
- Option: Unfair treatment based on characteristics
- Option: A system of rewards

9. What is the primary purpose of networking?

- Option: Limiting professional contacts
- Option: Building relationships for mutual benefit
- Option: Reducing workplace competition
- Option: Staying solitary in career advancement

10. What does an announcement typically involve?

- Option: Distributing profit shares
- Option: Conveying important information to an audience
- Option: Sending out marketing emails
- Option: Hiring new employees

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

- 11. The documentary gave an _____ account of the historical events.
- 12. The process of _____ the software is essential for security updates.
- 13. The organization needs to improve its _____ to increase efficiency.
- 14. The advertisement was found to be _____ resulting in a public outcry.
- 15. She provided all the necessary _____ for the project proposal.
- 16. The investigation revealed several critical _____ in the project management.
- 17. Their latest _____ aim to revolutionize the tech industry.
- 18. The _____ was completed successfully within the expected timeframe.



19. The judge's _____ was unexpected and took everyone by surprise.
20. The company held a meeting to discuss the interests of _____.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Workers receive compensation for injuries they incur on the job.
22. The manager called for attention to the ongoing issues affecting productivity.
23. She filed a claim for damages after the accident occurred.
24. The board expressed various concerns regarding the merger proposals.
25. The committee presented a new proposal for restructuring the department.
26. Networking is key for professionals looking to advance their careers.
27. To ensure smooth operation it is essential to lubricate the machinery regularly.
28. The faulty equipment led to several delays in production schedules.
29. The speaker delivered an emotional address that resonated with the audience.
30. Deepfake technology has raised concerns about misinformation in media.

Answer

Multiple Choice: 1. Possibility for future development 2. Faulty 3. A formal legal dispute between parties 4. To ensure compliance with laws 5. Adjustments made for individuals with disabilities 6. Payment given for loss or injury 7. A digital media generated by artificial intelligence 8. Unfair treatment based on characteristics 9. Building relationships for mutual benefit 10. Conveying important information to an audience

Gap-Fill: 11. emotional 12. reprogramming 13. structure 14. misleading 15. details 16. failures 17. endeavors 18. transaction 19. ruling 20. shareholders

Matching sentence: 1. compensation 2. attention 3. claim 4. concerns 5. proposal 6. networking 7. lubricate 8. faulty 9. emotional 10. deepfake

CATEGORY

1. Business - LEVEL2



POST TAG

1. discovery
2. ESL learning
3. esl news
4. Level 2
5. paramount skydance
6. Warner Bros

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Author

aimeeyoung99

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