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# Warner Bros. Resumes Bidding, Inviting Paramount to Present Proposal

## Description

Warner Bros. Discovery is talking to Paramount about a possible sale. This news comes from a long and competitive auction.

Paramount, led by David Ellison and his father Larry Ellison, wants to buy Warner Bros. Discovery. The Ellisons control Paramount and believe they can win this bid. Last week, Paramount offered more money to buy Warner. They also told Warner they could increase their offer again.

Some Warner investors are interested in Paramount's new offer. This has led Warner to think about its current bid from Netflix. Warner sent a letter to Paramount asking for a clearer proposal within seven days. Warner also set a deadline for February 23 for this response.

The sale of Warner Bros., famous for titles like "Batman" and "HBO," is important for Hollywood. Many workers in the film and TV industry are facing challenges. Warner is also pushing its shareholders to support the \$82.7 billion deal with Netflix.

Paramount has been trying to buy Warner since last September, offering over \$30 per share. Warner's stock price rose after the news.

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## Vocabulary List:

1. **Auction** /'ɔ:kʃən/ (noun): A public sale in which goods or property are sold to the highest bidder.
2. **Proposal** /prə'pəʊ.zəl/ (noun): A plan or suggestion put forward for consideration or discussion.
3. **Increased** /ɪn'kri:st/ (adjective): Made greater in size amount or degree.
4. **Stock** /stɒk/ (noun): The shares of a particular company held by an investor.
5. **Deadline** /'dɛd.laɪn/ (noun): The latest time or date by which something should be completed.
6. **Shareholders** /'ʃeər,həʊldərz/ (noun): Individuals or institutions that own shares in a company.

## Vocabulary quizzes

### Multiple Choice ( Select the Correct answer for each question. )

1. What is an auction?

Option: A public sale where goods or property are sold to the highest bidder.

Option: A form of entertainment involving a competition.

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Option: An event where people gather to eat and socialize.

Option: A formal meeting of shareholders.

2. What is the purpose of a business proposal?

Option: To provide financial assistance to a company.

Option: To outline a plan for a business or project.

Option: To finalize a sale agreement.

Option: To communicate with shareholders about future projects.

3. What does the term deadline mean?

Option: The latest time or date by which something should be completed.

Option: The start date of a new project.

Option: The time for a meeting to conclude.

Option: The time when shareholders gather to discuss issues.

4. Who are shareholders?

Option: Individuals or institutions that own shares in a company.

Option: Employees within a company.

Option: Individuals who contribute to a charity.

Option: People who attend meetings about investment strategies.

5. What does it mean to violate a law?

Option: To follow the law correctly.

Option: To break or disregard the law.

Option: To promote adherence to the law.

Option: To seek permission from legal authorities.

6. What does copyright protect?

Option: The reproduction of artworks and documents.

Option: The sale of commercial products.

Option: The ownership of land and property.

Option: The registration of businesses.

7. What does it mean to celebrate an event?

Option: To ignore the event entirely.

Option: To recognize or honor the event in a special way.

Option: To plan for the future regarding the event.

Option: To criticize the event.

8. What does it mean to investigate a situation?

Option: To avoid any further actions.

Option: To conduct a thorough examination or inquiry.

Option: To make a decision without any facts.



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Option: To inform others about the situation.

9. What is a performance?

- Option: A meeting of shareholders to discuss financials.
- Option: A theatrical or musical showcase for an audience.
- Option: A report detailing company achievements.
- Option: A ceremony to award nominees.

10. What is a venue?

- Option: The time schedule of an event.
- Option: The location where an event takes place.
- Option: The items needed for an event.
- Option: The guests invited to an occasion.

**Gap-Fill ( Fill in the blanks with the correct word from the vocabulary list. )**

11. The company decided to increase its stock \_\_\_\_\_ to attract more investors.
12. Before using the music the company had to secure all the necessary \_\_\_\_\_ from the copyright holders.
13. The proposal was \_\_\_\_\_ by many industry experts for its unrealistic expectations.
14. The board received feedback from two \_\_\_\_\_ teams regarding their proposed merger.
15. The annual company \_\_\_\_\_ will be held at the downtown conference center next week.
16. During the award ceremony the \_\_\_\_\_ were announced amidst much excitement and applause.
17. The team is still waiting for \_\_\_\_\_ regarding the funding for their new project.
18. The company's annual \_\_\_\_\_ includes activities performances and awards.
19. The \_\_\_\_\_ into the allegations of misconduct is ongoing and may take several



months.

20. The documentary featured \_\_\_\_\_ exploring the depths of the ocean for rare marine species.

**Matching Sentences ( Match each definition to the correct word from the vocabulary list. )**

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| 21. The artwork displayed at the gallery is the original piece created by the famous artist.                 |
| 22. The company has increased its advertising budget to reach more customers.                                |
| 23. The meeting was canceled due to unforeseen circumstances that required immediate attention.              |
| 24. The charity gala was hosted by a well-known local celebrity drawing a large audience.                    |
| 25. The lineup for the evening includes several famous comedians known for their unique styles.              |
| 26. The fun night featured a karaoke session where everyone participated and enjoyed themselves.             |
| 27. The award ceremony took place in a grand venue with many notable guests in attendance.                   |
| 28. It is important to treat all colleagues with kindness and respect fostering a positive work environment. |
| 29. The opposing viewpoints regarding the merger led to a heated discussion among the board members.         |
| 30. The stock prices rose significantly after the announcement of the new product launch.                    |

**Answer**

**Multiple Choice:** 1. A public sale where goods or property are sold to the highest bidder. 2. To outline a plan for a business or project. 3. The latest time or date by which something should be completed. 4. Individuals or institutions that own shares in a company. 5. To break or disregard the law. 6. The reproduction of artworks and documents. 7. To recognize or honor the event in a special way. 8. To conduct a thorough examination or inquiry. 9. A theatrical or musical showcase for an audience. 10. The location where an event takes place.

**Gap-Fill:** 11. offerings 12. permissions 13. criticized 14. opposing 15. luncheon 16. nominees 17. confirmation 18. celebration 19. investigation 20. divers

**Matching sentence:** 1. original 2. increased 3. circumstances 4. hosted 5. comedians 6. karaoke 7. ceremony 8. respect 9. opposing 10. stock



## **CATEGORY**

1. Entertainment - LEVEL1

## **POST TAG**

1. bidding process
2. ESL learning
3. esl news
4. Level 1
5. paramount
6. Warner Bros

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