

Why Shares of Xponential Fitness, Bark, and Others Are Plummeting

Description



What Happened?

Some stocks went down today. This happened because new job data is not good. This news makes people



worry about the economy.

The Labor Department said that the U.S. added 911,000 fewer jobs from April 2024 to March 2025 than they first thought. This means the job market is slower. The biggest drops in jobs were in leisure, hospitality, and retail.

JPMorgan Chase CEO Jamie Dimon said the U.S. economy is "weakening." He did not say there would be a recession, but people pay attention to his words.

Big drops in stock prices can be good opportunities to buy good companies.

Gray Television (GTN)

Gray Television's stock is very jumpy. It went up and down a lot last year. Today's news made it move again, but it is not a big change for the company.

Gray Television is up 76.4% this year. Its stock price is \$5.91, close to its high of \$6.24.

SL-NEW

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Vocabulary List:

- 1. **Economy** /ɪˈkɒ.nə.mi/ (noun): The system by which goods and services are produced and sold in a country or region.
- 2. **Weakening** /'wiː.kən.ɪŋ/ (verb): Becoming weaker or less strong.
- 3. Jumpy /'dʒʌm.pi/ (adjective): Being nervous or easily startled often characterized by rapid movement.
- 4. **Hospitality** /,hps.pɪ'tæl.ɪ.ti/ (noun): The friendly and generous reception and entertainment of guests visitors or strangers.
- 5. Opportunities /,pp.ə'tju:.nɪ.tiz/ (noun): A set of circumstances that makes it possible to do something.
- 6. Updates /np'deɪts/ (noun): New information that is provided to make something current.

CATEGORY

1. Entertainment - LEVEL1

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