



Will Tariffs Freeze American Consumer Spending?

Description

Many people feel that the media often ignores what is happening in small towns in America. They focus more on the big cities. Some worry that President Donald Trump might be making the same mistake.

His second term is starting with big problems, especially for the economy. When he was elected, Wall Street thought his plans would help the economy. But now, stocks are falling. People are not happy on the trading floors anymore.

The tariffs, or taxes, on goods from Canada, Mexico, and China are a big reason for this. These taxes make things more expensive for American businesses and consumers.

For example, avocados from Mexico are very popular in the U.S. Mexico produces a lot more avocados than the U.S. can. Because of the tariffs, prices will rise, and Americans will pay more.

Target's CEO, Brian Cornell, said shoppers will feel the price increases soon. Many people might not like that, and sales could drop. It is a tough time for businesses and regular people.

Trump needs to listen to these concerns before it's too late.

CATEGORY

1. Business - LEVEL1

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