



WWE Shareholder Lawsuit Trial Canceled and Dropped from Schedule

Description

Brandon Thurston from Post Wrestling has reported that the WWE merger trial has been cancelled. The Court Administrator for the Delaware Court of Chancery, Tamara Burton, confirmed this news. Details on why the trial was cancelled, which was set to begin on Monday, have not been provided.

The trial was part of a lawsuit from WWE shareholders. They claimed that Vince McMahon, the company's former chairman, did not aim for the best deal when merging WWE and UFC to create a new company called TKO. Shareholders believe McMahon designed the process to keep control over WWE.

A significant development occurred last month when a judge stated that McMahon and Nick Khan, the WWE CEO, "acted recklessly." They used the messaging app Signal to discuss information about the deal. They also changed their settings so messages would disappear after a short period. This raised concerns about transparency in the proceedings.

Originally, the trial was expected to include testimonies from key figures involved in the merger, such as Vince McMahon, Nick Khan, and others. The cancellation of the trial raises questions about a potential settlement. However, it has not been confirmed whether an agreement has been reached or is still being negotiated.

Vocabulary List:

1. **merger** /'mɜːdʒə/ (noun): when two companies join to become one
2. **lawsuit** /'lɔːsɪt/ (noun): a legal case by one person or group
3. **shareholders** /'ʃɛr,həʊldəz/ (noun): people who own part of a company
4. **transparency** /træns'pærənsi/ (noun): clear, open information that people can see
5. **settlement** /'setlmənt/ (noun): an agreement to end a legal disagreement
6. **testimonies** /'tɛstə,məʊniz/ (noun): spoken statements given by people in court

Comprehension Questions

Multiple Choice

1. Who confirmed the cancellation of the WWE merger trial?



- Option: Vince McMahon
- Option: Tamara Burton
- Option: Nick Khan
- Option: The judge

2. What was the main reason for the lawsuit from WWE shareholders?

- Option: Vince McMahon was fired
- Option: Concerns about transparency
- Option: Poor financial results
- Option: Merger process control

3. Which companies were involved in the merger to create TKO?

- Option: WWE and UFC
- Option: WWE and AEW
- Option: UFC and Bellator
- Option: TNA and UFC

4. What app did McMahon and Khan use to discuss the merger?

- Option: WhatsApp
- Option: Signal
- Option: Telegram
- Option: Facebook Messenger

5. When was the trial initially set to begin?

- Option: Last month
- Option: This Monday
- Option: Next week
- Option: In two months

6. What did the judge say about McMahon and Khan's actions?

- Option: They acted legally
- Option: They acted wisely
- Option: They acted recklessly
- Option: They acted cautiously

True-False

7. The WWE merger trial was cancelled according to Brandon Thurston.



8. The cancellation of the trial means a settlement has been confirmed.
9. Tamara Burton is the Court Administrator for the Delaware Court of Chancery.
10. Vince McMahon is currently the chairman of WWE.
11. The trial was expected to include testimonies from key figures involved in the merger.
12. No details on why the trial was cancelled have been provided.

Gap-Fill

13. The WWE merger trial was cancelled by the Court Administrator _____.
14. WWE shareholders claimed that Vince McMahon did not aim for the best _____ during the merger.
15. A judge stated that McMahon and Khan acted _____ in their discussions.
16. The merger aimed to create a new company called _____.
17. McMahon and Khan used the messaging app _____ to discuss merger details.
18. The trial was set to begin on _____ but was cancelled.

Answer

Multiple Choice: 1. Tamara Burton 2. Merger process control 3. WWE and UFC 4. Signal 5. This Monday
6. They acted recklessly

True-False: 7. True 8. False 9. True 10. False 11. True 12. True

Gap-Fill: 13. Tamara Burton 14. deal 15. recklessly 16. TKO 17. Signal 18. Monday

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