



Xi Jinping Boosts Domestic Demand Amid Global Trade Concerns

Description

Chinese President Xi Jinping has emphasised the need for domestic consumption to become the main driver of growth, signalling a significant shift in strategy as global trade uncertainties mount. His remarks, made at the Central Economic Work Conference, highlight a growing concern over reliance on exports.

Xi called for a coordinated effort to stimulate spending and increase investment within China, leveraging the advantages of the country's vast market. Improving household incomes and stabilising investments are now central goals for policymakers. This focus comes in response to a record trade surplus last year, despite ongoing tariff disputes with the United States. However, rising protectionism and backlash from trading partners highlight the necessity of shifting towards a consumption-based growth model.

Last year, China's economy saw growth of 5%, primarily driven by exports, which masked weaker domestic consumption and a severe decline in investments, especially in the property sector. Officials recognise that relying heavily on exports is becoming less viable due to increasing geopolitical risks.

Xi reiterated the importance of innovation in China's development plans, promising to foster new growth industries and improve household incomes through increased wages and pensions. Investment projects that directly benefit public welfare are also set to receive more focus.

In addition to these measures, the government aims for high-quality development, greener initiatives, and structural adjustments. While supportive policies are expected to continue, Beijing is not preparing for a large-scale stimulus, opting instead for a controlled approach to maintain economic stability through 2026.

Vocabulary List:

1. **Emphasised** /'ɛm.fə.saɪz/ (verb): To give special importance or prominence to something in speaking or writing.
2. **Consumption** /kən'sʌmp.jən/ (noun): The act of using goods and services to satisfy needs and desires.
3. **Reliance** /rɪ'laɪ.əns/ (noun): Dependence on or trust in someone or something.
4. **Investment** /ɪn'vest.mənt/ (noun): The action or process of investing money for profit or material result.
5. **Geopolitical** /,dʒi.ou.pə'li:t.i.kəl/ (adjective): Relating to the effects of geography on international politics and relations.
6. **Stabilising** /'steɪ.bə.laɪ.zɪŋ/ (verb): Making something stable or steady; preventing fluctuation.

Vocabulary quizzes



Multiple Choice (Select the Correct answer for each question.)

1. Which term refers to the use of goods and services by individuals or households?
Option: Reliance
Option: Consumption
Option: Investment
Option: Geopolitical

2. Which term relates to the geographical factors influencing international relations and foreign policy?
Option: Stabilising
Option: Integration
Option: Geopolitical
Option: Surveillance

3. Which term describes something that is likely to cause an argument or be disputed?
Option: Contentious
Option: Advocates
Option: Criticism
Option: Clarified

4. Which term refers to the things done successfully typically by effort or skill?
Option: Departure
Option: Achievements
Option: Concerns
Option: Amicable

5. Which term signifies a major disturbance or problem that interrupts normal events?
Option: Venture
Option: Grounding
Option: Disruption
Option: Software

6. Which term is used to describe something or someone famous or well-known typically for some bad quality or deed?
Option: Rectified
Option: Incident
Option: Component
Option: Notorious

7. Which term refers to proposed explanations based on limited evidence and used as a starting point for further investigation?
Option: Disruptive



- Option: Elusive
- Option: Manipulates
- Option: Hypotheses

8. Which term means to give special importance or prominence to something in speaking or writing?

- Option: Scrutinizing
- Option: Emphasised
- Option: Reliance
- Option: Investment

9. Which term means to correct or make right an error fault or problem?

- Option: Component
- Option: Scrutinizing
- Option: Notorious
- Option: Rectified

10. Which term describes something that is difficult to find catch or achieve?

- Option: Disruptive
- Option: Elusive
- Option: Manipulates
- Option: Incident

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. _____ is the monitoring or observation of a person group or place for the purpose of gathering information.

12. _____ refers to the process of combining different elements into a harmonious whole.

13. The company faced intense _____ from regulators regarding its business practices.

14. Long-term financial _____ is crucial for securing future growth and stability.

15. The sudden _____ of the CEO surprised many employees.

16. The organization _____ for the rights of marginalized communities.

17. Constructive _____ can help individuals and organizations improve.



18. A strong educational _____ can make a significant difference in a person's life.
19. The data analysis software _____ large datasets efficiently.
20. Diplomatic efforts are essential for _____ regions facing political unrest.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

21. Successful businesses often require long-term financial commitments for growth and stability.
22. The company's operations are heavily dependent on a few key suppliers demonstrating a significant level of trust and .
23. The merger aimed at combining the diverse strengths of the two companies to create a more cohesive and efficient entity through .
24. The team's collective efforts resulted in several notable successes and noteworthy over the past year.
25. The auditor spent days meticulously examining the financial records and every transaction for accuracy.
26. Despite the initial disagreements the parties reached an agreement that was mutually beneficial.
27. The ambitious young entrepreneur decided to embark on a new in the tech industry.
28. The innovative technology had the potential to be highly in the market causing significant changes in traditional practices.
29. Each individual part plays a crucial role as a of the larger system contributing to its overall function.
30. The CEO addressed the confusion and the company's stance on sustainability during the press conference.

Answer

- Multiple Choice:** 1. Consumption 2. Geopolitical 3. Contentious 4. Achievements 5. Disruption 6. Notorious 7. Hypotheses 8. Emphasised 9. Rectified 10. Elusive
- Gap-Fill:** 11. Surveillance 12. Integration 13. Scrutiny 14. Investment 15. Departure 16. Advocates 17. Criticism 18. Grounding 19. Manipulates 20. Stabilising
- Matching sentence:** 1. Investment 2. Reliance 3. Integration 4. Achievements 5. Scrutinizing 6. Amicable 7. Venture



8. Disruptive 9. Component 10. Clarified

CATEGORY

1. Business - LEVEL5

POST TAG

1. domestic demand
2. ESL learning
3. esl news
4. global trade
5. Level 5
6. xi jinping

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Author

aimeeyoung99

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