



XRP price target of \$3 hinges on breaking through crucial level

Description

XRP recently experienced a slight drop in value, signaling a potential trend reversal. Despite the bearish market conditions, there is optimism as key indicators suggest XRP could reach \$3 in the near future. CoinMarketCap data shows a 4% decline in XRP's price over the past week, with the token currently trading at \$0.5055. The fear and greed index for XRP has entered the fear zone at 38%. Analysts have identified a positive indicator with a track record of accurately predicting XRP's price movements. While some metrics remain bearish, others point towards a possible uptrend for XRP. Factors like high buying pressure and whale activity suggest a positive outlook for XRP. However, the token must surpass a key resistance level near \$0.512 to progress towards the \$3 target.

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Vocabulary List:

1. **Bearish** // (adjective): Pessimistic or expecting prices to fall.
2. **Indicator** // (noun): A measure or signal reflecting the state or level of something.



3. **Optimism** // (noun): A hopeful and positive outlook or attitude.
4. **Resistance** // (noun): The act of opposing or withstanding something.
5. **Uptrend** // (noun): An upward movement or direction in market prices.
6. **Whale** // (noun): A term used in finance to describe an individual or entity with significant financial resources or holdings.

Vocabulary quizzes

Multiple Choice (Select the Correct answer for each question.)

1. What is a topic of widespread disagreement or argument that often leads to public debates called?

- Option: Issue
- Option: Solution
- Option: Consensus
- Option: Controversy

2. What type of digital or virtual currency that uses cryptography for security is known as?

- Option: Stock
- Option: Cryptocurrency
- Option: Bond
- Option: Commodity

3. In the context of cryptocurrency what term is used to refer to an individual or entity holding large amounts of a specific coin?

- Option: Shark
- Option: Dolphin
- Option: Whale
- Option: Octopus

4. In trading what do analysts refer to when analyzing a company's financial statements management competitive advantages and other factors?

- Option: Technical analysis
- Option: Margin trading
- Option: Market trends
- Option: Fundamentals

5. What type of vehicles are propelled by one or more electric motors using energy stored in rechargeable batteries?

- Option: Hybrid vehicles
- Option: Electric vehicles
- Option: Diesel vehicles



Option: Petrol vehicles

6. What term is commonly used in online contexts to describe behaviors or content that is harmful malicious or inappropriate?

- Option: Friendly
- Option: Toxic
- Option: Harmless
- Option: Positive

7. In stock trading what is the term used to describe the consistent upward movement of a stock's price over time?

- Option: Bullish
- Option: Uptrend
- Option: Bearish
- Option: Consolidation

8. What is a word often used to describe a robbery especially involving the theft of large sums of money or valuable items?

- Option: Burglary
- Option: Theft
- Option: Heist
- Option: Larceny

9. What term is used to describe a small-scale experiment or trial of a new idea or project before full implementation?

- Option: Launch program
- Option: Pilot project
- Option: Trial run
- Option: Pilot program

10. What is the term used to describe a strong and adverse reaction by a large number of people especially to a social or political development?

- Option: Outcry
- Option: Support
- Option: Applause
- Option: Backlash

Gap-Fill (Fill in the blanks with the correct word from the vocabulary list.)

11. The suspect was accused of _____ money from the company for several years.

12. Despite the challenges there is a sense of _____ among the team about achieving



their goals.

13. The company saw a significant increase in _____ after the new product launch.
14. It is important to file your income _____ before the deadline to avoid penalties.
15. The defendant kept _____ any involvement in the crime.
16. The limited edition product release caused a buying _____ among consumers.
17. After the positive news announcement the stock experienced a sharp price _____.
18. The employee was _____ of leaking confidential information to a competitor.
19. The cyber attack was carried out using highly _____ techniques to bypass security measures.
20. Some propose implementing a _____ to fund road maintenance based on the distance traveled by each vehicle.
21. The children enjoyed watching the funny _____ characters on Saturday mornings.

Matching Sentences (Match each definition to the correct word from the vocabulary list.)

22. After the announcement of a new partnership the company experienced a sudden and significant increase in sales.
23. The two siblings who were close in age were known for their strong bond and often worked together on projects.
24. The sudden drop in website traffic was seen as a key that there may be technical issues affecting the site.
25. The marathon was described as a race due to its challenging course and extreme weather conditions.
26. The famous athlete agreed to the new sports drink claiming it helped improve performance.
27. The investigation into the financial fraud is and is expected to last several more months.



28. Despite the recent setbacks there is a strong sense of within the team that they can overcome challenges.

29. The new policy faced strong from various stakeholders who disagreed with its implementation.

30. Investors turned as negative economic indicators led to a drop in stock prices across the board.

31. The online platform implemented measures to address behavior and promote a healthier community environment.

Answer

Multiple Choice: 1. Controversy 2. Cryptocurrency 3. Whale 4. Fundamentals 5. Electric vehicles 6. Toxic 7. Uptrend 8. Heist 9. Pilot program 10. Backlash

Gap-Fill: 11. stealing 12. optimism 13. revenue 14. taxes 15. denying 16. frenzy 17. surge 18. accused 19. sophisticated 20. mileage tax 21. cartoon

Matching sentence: 1. surge 2. brothers 3. indicator 4. grueling 5. endorse 6. ongoing 7. optimism 8. resistance 9. bearish 10. toxic

CATEGORY

1. Business - LEVEL1

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